

Schedule of Expenditures of Federal Awards

Frequently Asked Questions

November 28, 2022

The Schedule of expenditures of Federal awards (SEFA) must include the total Federal awards expended and be prepared for the same period as the financial statements on a cash basis. Some commonly asked questions and answers related to SEFA reporting for the Coronavirus Relief Funds (CRF), State and Local Fiscal Recovery Funds (SLFRF), Emergency Rental Assistance Program (ERA), Homeowner Assistance Fund Program (HAF), and Governor's Emergency Education Relief Fund (GEER) are included below. For specific instructions on the completion of the SEFA, refer to the [Office of the State Controller's](#) website, Single Audit Package Instructions.

1. 21.019 Coronavirus Relief Funds (CRF)

1.1 Which entity is required to report the CRF expended during the fiscal year on a cash basis on the SEFA?

The entity that expended the CRF during the applicable fiscal year, will report the expenditures on its SEFA. OSBM will not report these expenditures on its SEFA as it did in fiscal year 2021. OSBM will only report OSBM's expenditures on its SEFA in all fiscal years beginning in fiscal year 2022. Refer to the Office of State Controller (OSC) [Single Audit Memo](#).

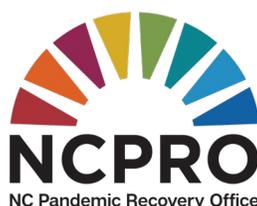
1.2 If CRF were received in the current fiscal year to cover expenditures reported in the financial statements in a prior fiscal year, should these expenditures be reported on the current fiscal year SEFA?

No, because the current fiscal year SEFA should be prepared on a cash basis for the same period as the financial statements. Since these expenditures occurred in a prior year, the prior year expenditures would not be reported on the current year SEFA. For example, the Department of Public Safety (DPS) received funds to cover allowable payroll costs in fiscal year (FY) 2022. If the payroll costs were expended in FY 2022, then it should be reported in DPS's FY 2022 SEFA. If the payroll costs were expended in FY 2021, then it should not be reported in DPS's FY 2022 SEFA.

2. 21.027 Coronavirus State and Local Fiscal Recovery Funds (SLFRF)

2.1 Which entity is required to report the bonus payments for salary bonuses to state employees that were funded by the State Fiscal Recovery Funds (SFRF) on the SEFA?

The entity that made the bonus payments will report these expenditures on its SEFA in the fiscal year the bonus payments were made. OSBM will not report the bonus payments made by other entities on its SEFA. OSBM will only report the bonus payments made to OSBM employees. Refer to the OSC [Single Audit Memo](#).



2.2 Which entity is required to report the SFRF expended during the fiscal year on a cash basis on the SEFA, including any premium pay expenditures?

The entity that expended the SFRF during the applicable fiscal year, will report the expenditures on its SEFA including premium pay expenditures. OSBM will not report these expenditures on its SEFA. OSBM will only report OSBM's expenditures on its SEFA. Refer to the OSC [Single Audit Memo](#).

2.3 If revenue replacement funds are provided to a non-state entity, should these funds be reported on the SEFA as an amount provided to a subrecipient?

No, based on the [CSLFRF Final Rule: Frequently Asked Questions](#), question and answer 13.14, "Treasury has determined that there are no subawards under the Revenue Replacement eligible use category... Recipients use of revenue loss funds does not give rise to subrecipient relationships given that there is no federal program or purpose to carry out in the case of the revenue loss portion of the award."

3. 21.023 Emergency Rental Assistance Program (ERA)

3.1 Which entity is required to report the ERA funds expended during the fiscal year on a cash basis on the SEFA?

OSBM will report all ERA expenditures, regardless of the entity that expended the funds, on its SEFA for the federal awards expended during the applicable fiscal year.

4. 21.026 Homeowner Assistance Fund Program (HAF)

4.1 Which entity is required to report the HAF program funds expended during the fiscal year on a cash basis on the SEFA?

The NC Housing Finance Agency will report all HAF expenditures, regardless of the entity that expended the funds, on its SEFA for the federal awards expended during the applicable fiscal year.

5. 84.425C Governor's Emergency Education Relief Fund (GEER)

5.1 Which entity is required to report the GEER funds expended during the fiscal year on a cash basis on the SEFA?

OSBM will report all GEER expenditures, regardless of the entity that expended the funds, on its SEFA for the federal awards expended during the applicable fiscal year.

