

# LOCAL FISCAL RECOVERY FUND REPORTING TO U.S. TREASURY

## Upcoming Deadline: April 30, 2023



All local governments that received Local Fiscal Recovery Funds (LFRF) are required to submit a Project and Expenditure Report by April 30, 2023. The Treasury Portal opens on April 1, 2023 for this reporting period.

This is due annually for some recipients and quarterly for others based on where the recipient falls within the table on page 15 from Treasury.

## Instructions & Help

Treasury provides numerous resources, including a project and expenditure report user guide, a full guide to compliance and reporting, and webinars.

Review the eligible categories beginning on page 42 in which you will record expenditures when reporting.



## Unique Entity Identifier



Treasury is now requiring a Unique Entity Identifier (UEI) instead of DUNS or other identifying numbers.

To obtain your entity's UEI, go to SAM.gov and create an account to request a UEI. If your entity is already registered in SAM.gov, your entity's UEI already exists. Log in to your SAM.gov account to find your UEI.

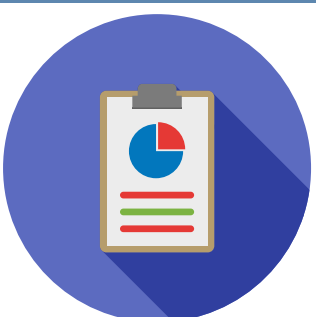
## Revenue Replacement

Recipients must enter information on revenue loss, even if they have no projects to report.

The 2022 report required all recipients to either (1) select the "standard allowance" of up to \$10 million or (2) calculate revenue loss using the provided formula.

Treasury is allowing recipients to update their selection during the April 2023 reporting period.

Read this UNC School of Government blog post by Kara Millonzi for detailed revenue replacement guidance.



## No Expenditures to Report?

There is no rush to expend or obligate funds by the upcoming reporting deadlines. Recipients can still submit valid reports with "0" listed in expenses and obligations.

The NCPRO team is available to help with any questions or concerns. Please email [NCPRO@osbm.nc.gov](mailto:NCPRO@osbm.nc.gov).

Questions for Treasury can be sent to [SLFRF@treasury.gov](mailto:SLFRF@treasury.gov).